

We are proud that the X PRIZE Foundation's Board of Trustees consists of amazing entrepreneurs and visionaries. Our Trustees are often engaged in work, research, investments, or businesses related to our competitions, in part because of our shared vision for the future. The X PRIZE Foundation is aware that certain members of the X PRIZE Board of Trustees have elected to use their corporate or personal funds or resources to promote, fund, or run teams in our competitions. These Trustees do not have input into X PRIZE's decisions with respect to the competition or access to non-public information about the competition.

More broadly, any officers, employees or Trustees of the X PRIZE Foundation who have influence over the acceptance of teams into a competition or the judging of a competition are asked to disclose any significant past, present, or expected future relationship with any team involved in our competition. If any conflict of interest develops, the conflicted individual is recused from all access to teams' confidential information as well as decisions about team acceptance and competition judging. In addition, X PRIZE employees and their families may not participate in or have a financial interest in any team.

I hope that addresses your question regarding the conflict of interest policy and management process at X PRIZE.

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